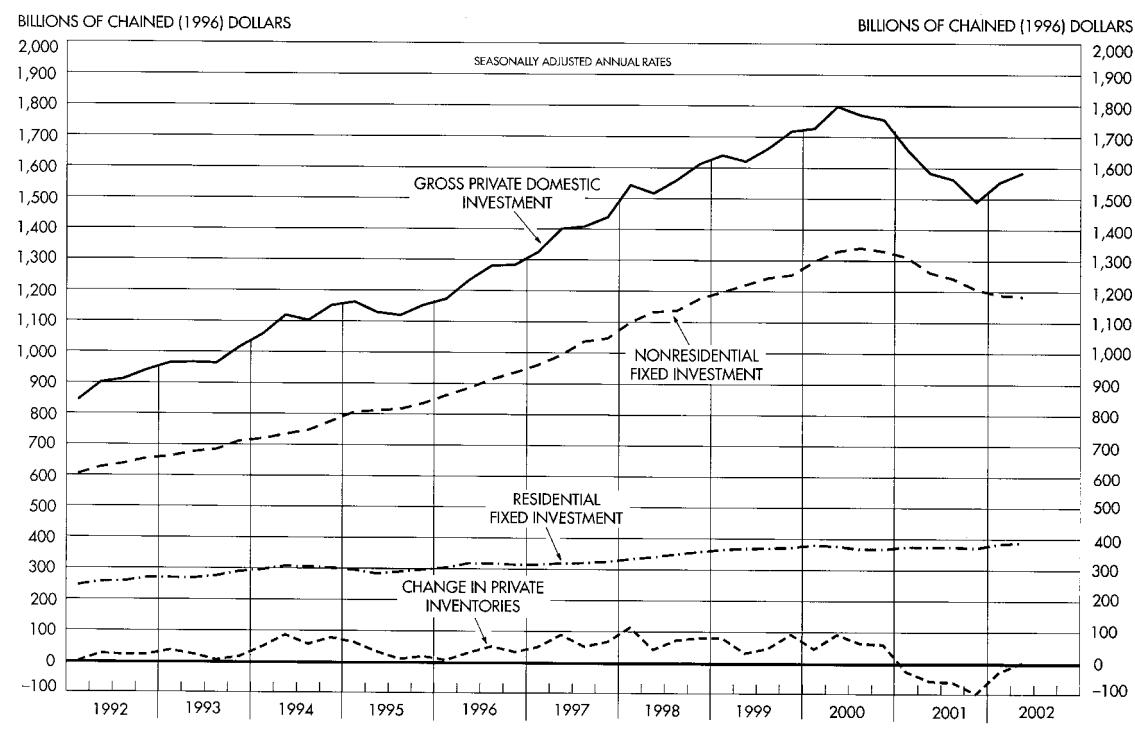


## REAL GROSS PRIVATE DOMESTIC INVESTMENT

In the second quarter of 2002, according to advance estimates, nonresidential fixed investment in chained (1996) dollars fell \$4.8 billion (annual rate) and residential investment rose \$4.6 billion. There was an increase of \$1.0 billion in inventories following a decrease of \$28.9 billion in the first quarter. (Series revised.)



SOURCE: DEPARTMENT OF COMMERCE

COUNCIL OF ECONOMIC ADVISERS

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Gross private domestic investment	Total	Fixed investment			Residential	Change in private inventories		
			Nonresidential				Total	Nonfarm	
			Total	Structures	Equipment and software				
1992	899.8	886.5	630.6	197.3	437.5	257.2	17.1	10.7	
1993	977.9	958.4	683.6	198.9	487.1	276.0	20.0	28.6	
1994	1,107.0	1,045.9	744.6	200.5	544.9	302.7	66.8	53.6	
1995	1,140.6	1,109.2	817.5	210.1	607.6	291.7	30.4	42.6	
1996	1,242.7	1,212.7	899.4	225.0	674.4	313.3	30.0	22.1	
1997	1,393.3	1,328.6	1,009.3	245.4	764.2	319.7	63.8	60.6	
1998	1,558.0	1,480.0	1,135.9	262.2	875.4	345.1	76.7	75.0	
1999 <sup>r</sup>	1,660.5	1,595.2	1,228.4	258.6	975.9	368.3	62.8	64.1	
2000 <sup>r</sup>	1,762.9	1,691.9	1,324.2	275.5	1,056.0	372.4	65.0	67.2	
2001 <sup>r</sup>	1,574.6	1,627.4	1,255.1	270.9	988.2	373.5	-61.4	-63.2	
1999: I <sup>r</sup>	1,640.3	1,560.5	1,197.5	262.4	939.1	364.1	80.0	71.1	
II <sup>r</sup>	1,620.5	1,587.6	1,220.4	258.9	967.1	368.4	31.2	30.1	
III <sup>r</sup>	1,663.4	1,610.6	1,243.3	254.7	996.1	369.2	47.6	58.7	
IV <sup>r</sup>	1,717.8	1,622.2	1,252.4	258.5	1,001.2	371.7	92.2	96.7	
2000: I <sup>r</sup>	1,727.8	1,673.6	1,297.1	267.0	1,038.0	379.1	45.3	58.9	
II <sup>r</sup>	1,798.1	1,700.9	1,329.1	272.3	1,065.3	376.2	91.5	88.6	
III <sup>r</sup>	1,770.3	1,701.7	1,340.7	280.2	1,067.7	367.2	63.1	64.6	
IV <sup>r</sup>	1,755.2	1,691.3	1,329.9	282.7	1,053.1	367.2	59.9	56.8	
2001: I <sup>r</sup>	1,661.8	1,682.1	1,311.4	280.4	1,036.1	374.5	-26.9	-32.6	
II <sup>r</sup>	1,583.5	1,633.5	1,261.0	274.4	989.9	374.0	-58.3	-54.9	
III <sup>r</sup>	1,562.7	1,615.7	1,241.7	276.3	966.4	374.3	-61.8	-63.6	
IV <sup>r</sup>	1,490.3	1,578.4	1,206.4	252.7	960.3	371.0	-98.4	-101.5	
2002: I <sup>r</sup>	1,554.0	1,576.4	1,188.4	243.2	953.7	383.6	-28.9	-35.1	
II <sup>r</sup>	1,584.7	1,577.5	1,183.6	234.2	960.6	388.2	1.0	-1.3	

NOTE.—See p. 10 for further detail on fixed investment by type.

Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components do not add to the chained-dollar value of GDP or to any intermediate aggregates.

See Note, p. 1.

Source: Department of Commerce, Bureau of Economic Analysis.